



CONDOMINIUM #3

3141 - 3161 NW 47th Ter • Lauderdale Lakes, FL 33319

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Condominium Approval Contingency Regarding Lease Agreements

If the proposed transaction requiring the Condominium Association’s approval is a Lease Agreement between the Applicants/Lessee and current Owner/Lessor, then and in that event, it is further agreed that, should the Unit Owner/Lessor become more than thirty (30) days delinquent in the payment of any maintenance fees and/or assessments, the Association shall then, without further notice to the Unit Owner/Lessor, become authorized to receive rental payments owed to the Unit Owner/Lessor directly from the Applicant/Lessee until such time as the Unit Owner/lessor becomes current with the Association.

This Agreement is not to be construed as a waiver of the right of the Association to have liens placed upon each condominium parcel to secure the personal obligations of each Unit Owner for any unpaid maintenance and assessments and any interest and penalties thereon.

We the undersigned, hereby acknowledge that we have read and fully understand and agree stated terms and conditions.

Unit Owner/Lessor

Unit Owner/Lessor

Applicant/Lessee

Applicant/Lessee

The foregoing instrument was acknowledged before me this ____ day of _____ 20____
By _____ who are personally known to me or have produced driver’s license _____
As identification and who did not take an oath.

Notary Public Signature, State of Florida
My Commission Number is:
My Commission Expires:

The foregoing instrument was acknowledged before me this ____ day of _____ 20____
By _____ who are personally known to me or have produced driver’s license _____
As identification and who did not take an oath.

Notary Public Signature, State of Florida
My Commission Number is:
My Commission Expires: